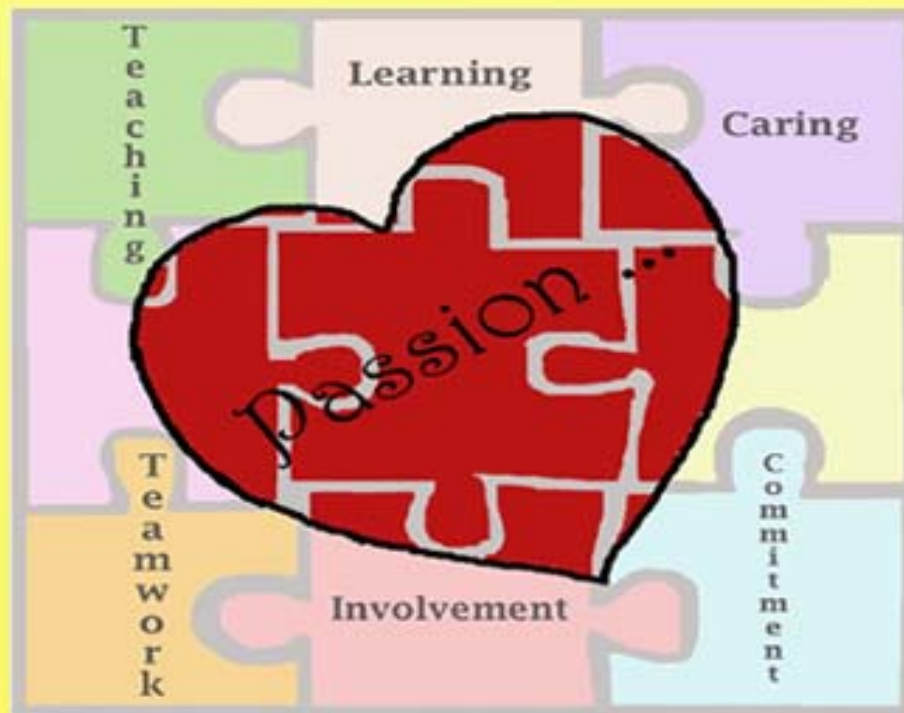


2006-2007 Proposed Annual Budget

Fiscal Year

September 1, 2006 - August 31, 2007



Rio Grande City CISD
Rio Grande City, TX
www.rgccisd.org



Rio Grande City CISD

Rio Grande City, Texas

2006-2007 Proposed Annual Budget

*For Fiscal Year
September 1, 2006 – August 31, 2007*

**2006-2007 PROPOSED ANNUAL BUDGET
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CITIZEN'S GUIDE TO OUR BUDGET

WHAT IS A DISTRICT BUDGET?

The District budget is an annually revised document that describes the financial performance and the detailed financial allocations made to maintain district operations for the proposed budget year.

WHAT IS THE PURPOSE OF A BUDGET?

The objective of the budget is to communicate the financial plan about district operations to the public, the Rio Grande City Consolidated Independent School District (RGCCISD) Board of Trustees, and all members of the organization for each budget year.

WHAT ARE PROPERTY TAXES?

Property taxes are funds that are levied, assessed and collected annually (ad valorem taxes) for the further maintenance of public schools in the district and to pay bonds issued by the school district.

WHAT IS A TAX RATE?

It is the amount of dollars levied per \$100 of taxable value (after exemptions). The resulting amount is called Ad Valorem Taxes.

WHAT IS AD VALOREM TAX?

Ad Valorem Tax is the Property Tax (after exemptions) that is placed on all the property within the district's jurisdiction. The appraised value is determined by the Starr County Appraisal District.

HOW ARE PROPERTY TAXES CALCULATED?

The taxable value (after exemptions) divided by 100 and multiplied by the tax rate:

Average Appraised Value	\$ 30,954
Less Homestead Exemption	15,000
Total Taxable Value	<u>\$ 15,954</u>

RGCCISD Tax Rate 1.5998

$$\frac{\$ 15,954}{\$ 100} = \$ 159.54 \times 1.5998 = \$ 255.23 \text{ Total Property Tax Due}$$

WHERE CAN I GET ADDITIONAL INFORMATION ABOUT RGCCISD AND THE DISTRICT BUDGET?

Rio Grande City CISD
Fort Ringgold
Rio Grande City, TX 78582

**2006-2007 BOARD OF TRUSTEES,
SUPERINTENDENT & FINANCE STAFF**

BOARD OF TRUSTEES



**Basilio Villarreal
President**



**Francisco G. Zarate
Vice President**



**Cesar Gonzalez
Secretary**



**Noe R. Gonzalez
Member**



**Roberto Gutierrez
Member**



**Silvina Hinojosa
Member**



**Ruben Klein
Member**

SUPERINTENDENT & FINANCE STAFF



**Roel A. Gonzalez
Superintendent of Schools**

Thelma Ramey	Asst. Supt. for Finance and Operations
Oneida Balderas	Compliance Auditor
Diana Robles-Méndez	Accountant
Ludivina Cansino	Accountant

**PROPOSED ANNUAL BUDGET
FISCAL YEAR 2006 - 2007**

Fund Description	Estimated Revenues	Appropriations	Transfers (Out) / In	Difference of Appropriations & Transfers
GENERAL FUNDS:				
101 Child Nutrition Program	6,769,500	6,769,500		6,769,500
199 Operating Fund (G/Fund)	71,953,153	71,810,653	(142,500)	71,953,153
Total	78,722,653	78,580,153	(142,500)	78,722,653
DEBT SERVICE FUNDS:				
513 Debt Service - Alto Bonito	450,787	593,287	142,500	450,787
516 Debt Service - I & S	7,511,571	7,511,571		7,511,571
Total	7,962,358	8,104,858	142,500	7,962,358
Total	86,685,011	86,685,011	0	86,685,011

2006 - 2007 GENERAL OPERATING FUND MAJOR REVENUES

Fiscal Year 2006 - 2007: The Revenues for the Operating Fund are \$ 71,953,153. Non-cash revenues are \$ 2,630,778, which includes Teacher Retirement System payments. The net cash revenues for the District are \$ 69,322,375.

LOCAL REVENUES

TAXES

Property Taxes: Total assessed valuation is \$ 889,055,790 with a total current tax of \$ 1.5946. The District levied \$ 14,346,839 in fiscal year 05-06. The maintenance and operation rate was \$ 1.50 and the debt service rate was \$.0946.

Fiscal Year 2006 - 2007: The District will budget 82% of the estimated tax levy. The proposed tax rate is 1.5998 (M&O 1.37 and I&S .2298) for a total estimated tax collection of \$ 14,079,633 (M&O \$12,097,705 and I&S \$ 1,981,928).

Prior Year Taxes: The District budgeted \$700,000 for prior year taxes. The District contracts with a law firm to collect prior taxes. Collection efforts by the Tax Office include mail outs, working with the Tax Attorney to file suit on properties, and foreclosure. A 15% commission is charged by the law firm and passed through to the taxpayers for the years that a 15% fee was assessed.

OTHER REVENUES RELATED TO TAXES (PENALTY & INTEREST)

Fiscal Year 2006 - 2007: The District estimates to collect \$ 700,000 for penalties, interest, tax certificates and attorney fees.

INTEREST EARNINGS

Fiscal Year 2006 - 2007: The District expects to continue to invest all of its available cash into liquid transactions. The District will continue placing short-term cash balances in MBIA and bank certificates of deposits to utilize these funds to maximize its returns. Total interest earnings of \$ 425,000 is reflected in the budget.

**2006 - 2007 GENERAL OPERATING FUND
MAJOR REVENUES**

STATE PROGRAM REVENUES

AVAILABLE SCHOOL FUND

Fiscal Year 2006 - 2007: The District's pupil projection is based on last year's ADA, plus 100 projected enrollment. The projected Refined Average Daily Attendance (ADA) is 9,227. It is projected that \$ 2,893,286 will be generated for this year.

FOUNDATION SCHOOL PROGRAM

Fiscal Year 2006 - 2007: The projected ADA is 9,227. It is projected that \$ 52,676,184 will be generated for this year. It should be noted that in order to maximize State Aide, the District must generate a minimum of \$12,586,762 in local taxes collected. With the proposed tax rate, the District will generate the required amount in this fiscal year.

FEDERAL PROGRAM REVENUES

Fiscal Year 2006 - 2007: The District estimates to charge an administrative cost rate of 9.531% to the federal programs for this fiscal year. The General Fund utilizes this amount to fund administrative costs and services provided to the Federal programs. The budget for this year is estimated at \$ 100,000.

OTHER

ON-BEHALF TRS PAYMENTS

This revenue source is a non-cash transaction that the District is required to record on its books. The State of Texas and the Governmental Accounting Standards Board, Statement No. 24 mandates this requirement. This amount constitutes the amount of retirement payments (contributions) made by the State on behalf of the District for all of its employees. The intent of this transaction is to account for the entire cost of providing school services in the State of Texas.

Fiscal Year 2006 - 2007: The projected amount for this year is \$ 2,630,778.

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL OPERATING FUND (199)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2007

		2006-2007 PROPOSED
Revenues		
	Local Sources	13,380,405
	State Sources	58,200,248
	Federal Sources	372,500
	Total Revenues	71,953,153
Expenditures by Function		
11	Instruction	38,525,028
12	Instructional Resources and Media Services	1,490,397
13	Curriculum Development & Instructional Staff Development	949,324
21	Instructional Leadership	1,727,482
23	School Leadership	4,282,307
31	Guidance, Counseling, and Evaluation Services	2,664,461
32	Social Work Services	17,000
33	Health Services	894,833
34	Student (Pupil) Transportation	2,897,599
36	Co-curricular/Extracurricular Activities	3,220,334
41	General Administration	2,998,770
51	Plant Maintenance and Operations	9,139,349
52	Security and Monitoring Services	1,639,028
53	Data Processing Services	445,619
61	Community Services	121,746
71	Debt Service - Principal on Long-Term Debt	485,864
	Debt Service - Interest on Long-Term Debt	
	Debt Service - Bond Issuance Cost & Fees	
81	Facilities Acquisition and Construction	311,512
	Total Expenditures	71,810,653
Excess/(Deficiency) of Revenues Over/(Under)		
Expenditures		142,500
Other		
	Other Financing Sources (Uses)	0
	Transfers Out (Use)	(142,500)
	Prior-Period Adjustment	0
	Net Extraordinary Items (Resources)	0
	Net Changes in Fund Balance	0

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

ESTIMATED REVENUES - GENERAL OPERATING FUND (199)

FOR THE YEAR ENDED AUGUST 31, 2007

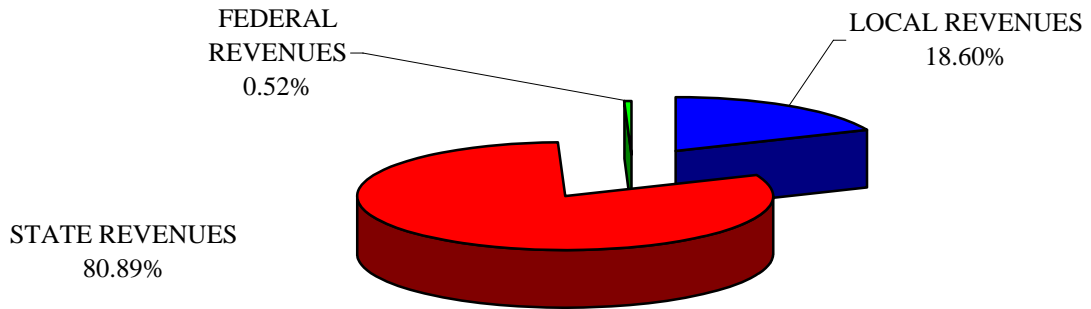
	2006 - 2007 PROPOSED
LOCAL SOURCES:	
Current Year Taxes	11,397,705
Delinquent Levy (Taxes, Prior Years)	700,000
Penalty & Interest Current Year	700,000
Interest Earnings - Investment Securities	425,000
Miscellaneous Revenues	157,700
Total Local Sources	13,380,405
STATE SOURCES:	
Available School Fund	2,893,286
Foundation School Fund	52,676,184
TRS on Behalf Benefit	2,630,778
Total State Sources	58,200,248
FEDERAL SOURCES:	
Indirect Costs Special Revenues	100,000
Medicaid Reimbursement (SHARS)	272,500
Total Federal Sources	372,500
TOTAL REVENUES	71,953,153

**RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SUMMARY OF TOTAL REVENUES BY MAJOR SOURCE
GENERAL OPERATING FUND (199)**

FOR THE FISCAL YEAR ENDED AUGUST 31, 2007

	2006 - 2007 PROPOSED
LOCAL REVENUES	\$ 13,380,405
STATE REVENUES	58,200,248
FEDERAL REVENUES	372,500
	\$ 71,953,153

**TOTAL REVENUES BY MAJOR SOURCE
2006-2007**



**Summary of Finances
 2006-07 School Year**

Basic Information

Total Refined ADA (adj. for decline, if applicable)	9227.086
Special Education FTE	494.343
Career and Technology FTE	411.04
Regular Program ADA	8,321.703
CPTD Property Value	839,117,498
Adjusted CPTD Property Value	839,117,498
Unadjusted Cost of Education Index	1.18
Adjusted Cost of Education Index	1.18
Total M&O Tax Collections	12,097,704

Program Intent Code

11	Regular Block Grant	25,788,958
23	Regular Special Education Block Grant	4,676,515
	Other Special Education Allotments:	
23	Mainstream Special Education Allotment	36,942
23	Residential Care & Treatment Allotment	0
23	State Schools Allotment	0
23	Non-public Contracts Allotment	0
	Less: Charge for Dist. Share of ECI Project	(17,981)
22	Career and Technology Block Grant	1,719,647
21	Gifted & Talented Block Grant	169,709
	Less: Charge for Dist. Share of AP Test	(694)
24/30	Compensatory Education Block Grant	5,541,756
24/30	Compensatory Ed Pregnant Allotment	20,442
	Less: Charge for Share of TEC 42.152 Projects	(118,200)
25	Bilingual Education Block Grant	1,355,624
	Public Education Grant Allotment	0
	New Instructional Facilities Allotment (NIFA)	0
99	Transportation	<u>957,044</u>
	Total Cost of Tier I	40,129,762
	LESS: Local Share	<u>7,216,410</u>
	Tier I State Aid	32,913,352
	Tier II State Aid for First Level @ \$31.95	18,185,526
	Tier II State Aid Second Level @ \$41.21	1,988,551
	Tier II State Aid for Third Level @ \$31.95	0
	Total Tier II State Aid	<u>20,174,077</u>
	CONTINUATION OF HB 1 Additional Aid (\$110xWADA):	1,484,391
	If district is Budget Balanced or Chapter 41:	
	Less: Gain Resulting From Amendment to	0
	Net HB 1 Additional Aid	<u>1,484,391</u>

NOTE: =====>

The \$110 per WADA expires after 2004-05.
 It is being Left in assuming that the Legislature will
 provide at least the level of funding districts had in 2004-
 05, even if the \$110 is distributed thru a different
 mechanism

**Summary of Finances, Cont'd
 2006-07 School Year**

	Existing Debt Allotment	0
	Instructional Facilities Allotment (IFA)	3,215,399
	Technology Allotment	276,813
	Additional State Aid for Tax Reduction (Sec 42.2516(b)(1))	0
	Salary Allotment (\$2,500 x # Teachers, etc) (Sec 42.2516(b)(2))	1,860,000
	High School Allotment (\$275 x Gr 9-12 ADA) (Sec 42.2516(b)(3))	672,100
	Penalty fir Setting M&o Rate Less Than Compressed Rate	0
	Reduction for "Excess" Revenue	(1,528,753)
	Staff Allotment (\$500 x F-T employees = \$250 x P-T emp)	567,000
	Other Programs	
	"New" Salary Transition Entitlement	0
	Hold Harmless Additional State Aid	99,403
	Additional State Aid for Employees Benefits	0
	Transfer Payment to TX School for the Deaf	0
	Transfer Payment to TX School for the Blind	0
	State Aid Reduction for WADA Sold	0
	Total Other Programs	<u>99,403</u>
	TOTAL STATE AID - ALL FUNDS	<u><u>59,733,782</u></u>
Fund / Revenue Code	Recap of State Aid By Funding Source:	
199 / 5811	Available School Fund	2,893,286
199 / 5812	\$110 per WADA	1,484,391
199 / 5812	Foundation School Fund (FSF)	51,191,793
	Total State Aid - Fund 199	55,569,470
411 / 5829	TIF Fund (Technology Allotment)	276,813
	Total State Aid - Fund 411	276,813
429	High School Allotment - Fund 429 (may be 423 thru 428 rolled up to 429 in PEIMS)	672,100
		672,100
599	Chapter 46 Instructional Facilities Allotment	3,215,399
	Total State Aid - Fund 599	3,215,399
	TOTAL STATE AID - ALL FUNDS	<u><u>59,733,782</u></u>

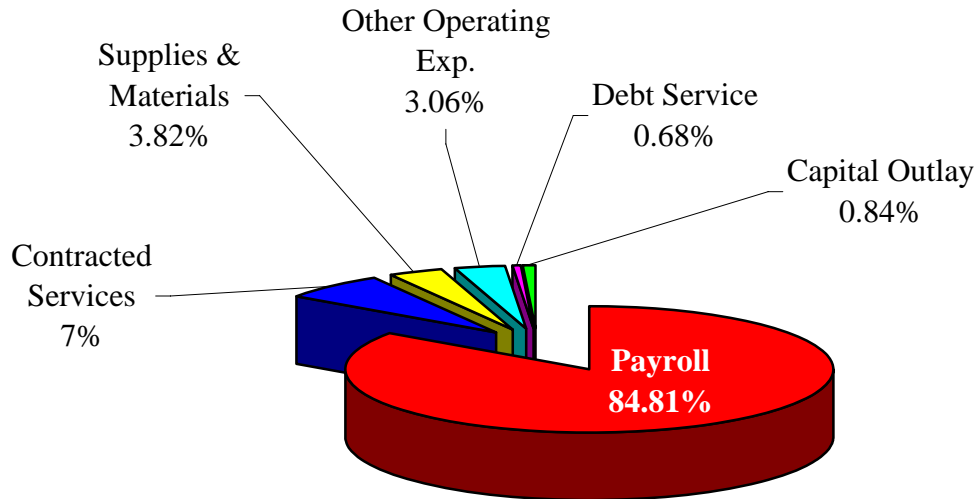
**MINIMUM REQUIRED EXPENSE ANALYSIS OF THE
GENERAL OPERATING FUND FOR SCHOOL YEAR 2006 - 2007**

Program Intent Code	TEA Template Summary Finance	Minimum Required Percentage	Minimum Required Amount	Appropriation	Percent Appropriated	Difference Over / (Under) Appropriated	Percentage Difference Over/(Under) Appropriated
Regular Block Grant	25,788,958	100%	25,788,958	30,074,337	116.6%	4,285,379	16.6%
Gifted & Talented Operational Grant	169,015	85%	143,663	195,815	136.3%	52,152	36.3%
Career & Technology Block Grant	1,719,647	85%	1,461,700	1,465,549	100.3%	3,849	0.3%
Services to Students with Disabilities	4,695,476	85%	3,991,155	6,997,284	175.3%	3,006,129	75.3%
Compensatory Education Block Grant	5,443,998	85%	4,627,398	4,736,610	102.4%	109,212	2.4%
Bilingual Education Grant	1,355,624	85%	1,152,280	1,186,848	103.0%	34,568	3.0%
Transportation	957,044	100%	957,044	2,897,599	302.8%	1,940,555	202.8%
	<u>40,129,762</u>		<u>38,122,198</u>	<u>47,554,042</u>		<u>9,431,844</u>	

RECAP OF GENERAL OPERATING FUND BUDGET EXPENDITURES BY OBJECT

2006 - 2007 PROPOSED		
6100	Payroll	60,902,220
6200	Contracted Services	4,873,730
6300	Supplies & Materials	2,742,451
6400	Other Operating Exp.	2,200,648
6500	Debt Service	485,864
6600	Capital Outlay	605,740
		71,810,653

BUDGET EXPENDITURES BY OBJECT CODE 2006-2007



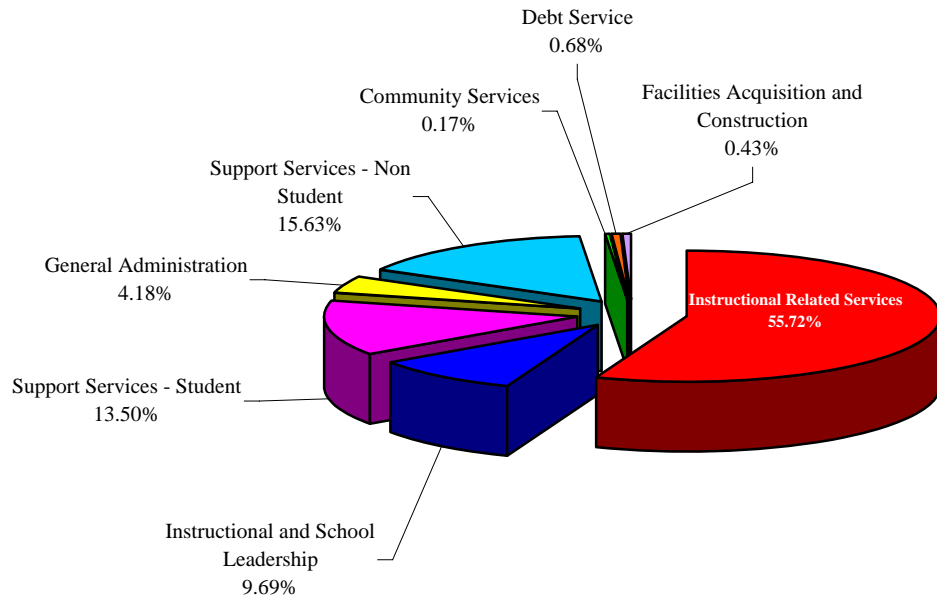
RECAP OF GENERAL OPERATING FUND BUDGET EXPENDITURES BY FUNCTION

**2006 - 2007
PROPOSED**

Instructional Related Services	40,015,425
Instructional and School Leadership	6,959,113
Support Services - Student	9,694,227
General Administration	2,998,770
Support Services - Non Student	11,223,996
Community Services	121,746
Debt Service	485,864
Facilities Acquisition and Construction	311,512

71,810,653

TOTAL EXPENDITURES BY MAJOR FUNCTION 2006-2007



CHILD NUTRITION PROGRAM FUND

A Child Nutrition Program Fund is accounted for as part of the Operating Fund. The District adopted Provision II, which allows all students to obtain a free meal. This fund utilizes the modified accrual basis of accounting and budgeting. An annual budget is approved by the Board in order to comply with T.E.A. requirements.

Major Revenues:

The Child Nutrition Program major revenue source comes from the National School Lunch Program. For 2006-2007, the district budgeted \$ 6,769,500 for this line item. The revenue is generated based on the number of meals served to children who qualify for a free reduced meal.

Major Expenditures:

The major expenditures for this program are the purchase of food item and personnel cost. For 2006-2007, the district budgeted \$4,052,829 and \$2,716,671 respectively.

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
CHILD NUTRITION PROGRAM (101)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2007

REVENUES	2006 - 2007 PROPOSED
Local Sources	365,000
State Sources	43,000
Federal Sources	6,361,500
Total Revenues	6,769,500
EXPENDITURES BY FUNCTION	
35 Food Services	6,449,500
51 Plant Maintenance & Operations	320,000
Total Expenditures	6,769,500
Excess / (Deficiency) of Revenues Over / (Under) Expenditures	-

DEBT SERVICE FUND

The Debt Service Fund is a governmental fund type, with budgetary control, that must be used to account for general long-term debt principal and interest for debt issues and other long-term debts for which a tax has been dedicated. A separate bank account must be kept for this fund. Principal and interest payments for operating indebtedness, including warrants, notes and short-term lease-purchase agreements, are to be made from the fund for which the debt was incurred. This fund utilizes the modified accrual basis of accounting.

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND (513)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2007

		2006-2007 PROPOSED
Revenues		
	Local Sources	14,039
	State Sources	436,748
	Federal Sources	
	Total Revenues	450,787
Expenditures by Function		
71	Debt Service	593,287
	Total Expenditures	593,287
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		<u>142,500</u>
Other Financing Sources (Uses)		
	Transfers in	142,500
	Premium on Issuance of Bonds	0
	Other Financing Source	0
	Net Changes in Fund Balance	0

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND (516)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2007

		2006-2007 PROPOSED
Revenues		
	Local Sources	1,981,928
	State Sources	5,529,643
	Federal Sources	-
	Total Revenues	7,511,571
Expenditures by Function		
71	Debt Service	7,511,571
	Total Expenditures	7,511,571
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		<u>0</u>
Other Financing Sources (Uses)		
	Transfers in	0
	Premium on Issuance of Bonds	0
	Other Financing Source	0
	Net Changes in Fund Balance	<u>0</u>

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ESTIMATED REVENUES
DEBT SERVICE FUND (513)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2007

	2006-2007 PROPOSED
Local Sources	
Current Year Taxes	-
Delinquent Levy	-
Penalty & Interest Current Year	-
Interest on Checking Account	14,039
Total Local Sources	14,039
State Sources	
State Aid - IFA	436,748
Total State Sources	436,748
Total Revenues	450,787
Other Funding Sources:	
Other Financing	-
Transfer In - Operating	142,500
Premium of Issuance of Bonds	-
Other Resources	-
Total Other Resources	142,500
Total Revenues & Other Financing Sources	593,287

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ESTIMATED REVENUES
DEBT SERVICE FUND (516)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2007

	2006-2007 PROPOSED
Local Sources	
Current Year Taxes	1,941,928
Delinquent Levy	30,000
Penalty & Interest Current Year	10,000
Interest on Checking Account	
Total Local Sources	1,981,928
State Sources	
State Aid - IFA	5,529,643
Total State Sources	5,529,643
Total Revenues	7,511,571
Other Funding Sources:	
Other Financing	-
Transfer In - Operating	-
Premium of Issuance of Bonds	-
Other Resources	-
Total Other Resources	-
Total Revenues & Other Financing Sources	7,511,571

**OUTSTANDING DEBT AMORTIZATION SCHEDULE
FOR THE YEAR ENDED AUGUST 31, 2007**

Fiscal Yr 31-Aug	Outstanding General Obligation Debt			Unlimited Tax School Building Bonds, Series 2006			Total Gen. Obligation Debt
	Principal	Interest	Total	Principal	Interest	Total	
2006	\$ 1,965,000	\$ 3,205,815	\$ 5,170,815	\$ -	\$ -	\$ -	\$ 5,170,815
2007	2,025,000	3,142,840	5,167,840	445,000	1,909,337	2,354,337	7,522,177
2008	2,095,000	3,075,006	5,170,006	465,000	1,890,335	2,355,335	7,525,341
2009	2,165,000	3,000,038	5,165,038	485,000	1,870,294	2,355,294	7,520,332
2010	2,250,000	2,918,378	5,168,378	505,000	1,849,245	2,354,245	7,522,623
2011	1,741,767	3,422,561	5,164,328	530,000	1,827,176	2,357,176	7,521,504
2012	1,738,220	3,427,458	5,165,678	555,000	1,803,856	2,358,856	7,524,534
2013	2,440,000	2,730,228	5,170,228	580,000	1,779,214	2,359,214	7,529,442
2014	2,535,000	2,632,378	5,167,378	605,000	1,753,114	2,358,114	7,525,492
2015	2,635,000	2,528,733	5,163,733	630,000	1,725,526	2,355,526	7,519,259
2016	2,750,000	2,419,226	5,169,226	660,000	1,696,420	2,356,420	7,525,646
2017	2,875,000	2,291,041	5,166,041	690,000	1,665,598	2,355,598	7,521,639
2018	3,020,000	2,147,291	5,167,291	725,000	1,632,961	2,357,961	7,525,252
2019	3,175,000	1,996,291	5,171,291	760,000	1,598,306	2,358,306	7,529,597
2020	3,330,000	1,837,541	5,167,541	795,000	1,561,674	2,356,674	7,524,215
2021	3,485,000	1,681,289	5,166,289	835,000	1,523,037	2,358,037	7,524,326
2022	3,655,000	1,512,889	5,167,889	875,000	1,482,206	2,357,206	7,525,095
2023	3,830,000	1,334,219	5,164,219	920,000	1,439,156	2,359,156	7,523,375
2024	4,020,000	1,148,063	5,168,063	965,000	1,393,616	2,358,616	7,526,679
2025	4,210,000	952,650	5,162,650	1,010,000	1,345,655	2,355,655	7,518,305
2026	4,415,000	750,300	5,165,300	1,060,000	1,295,256	2,355,256	7,520,556
2027	2,720,000	536,038	3,256,038	1,115,000	1,242,150	2,357,150	5,613,188
2028	1,060,000	406,838	1,466,838	1,170,000	1,186,066	2,356,066	3,822,904
2029	1,110,000	356,488	1,466,488	1,230,000	1,126,981	2,356,981	3,823,469
2030	1,165,000	303,763	1,468,763	1,290,000	1,064,620	2,354,620	3,823,383
2031	1,220,000	248,425	1,468,425	1,360,000	998,959	2,358,959	3,827,384
2032	1,275,000	190,475	1,465,475	1,425,000	929,463	2,354,463	3,819,938
2033	1,335,000	129,913	1,464,913	1,500,000	856,503	2,356,503	3,821,416
2034	1,400,000	66,500	1,466,500	1,575,000	779,553	2,354,553	3,821,053
2035			-	1,660,000	698,598	2,358,598	2,358,598
2036				1,745,000	613,108	2,358,108	2,358,108
2037				1,835,000	523,240	2,358,240	2,358,240
2038				1,930,000	428,738	2,358,738	2,358,738
2039				2,025,000	329,343	2,354,343	2,354,343
2040				2,130,000	225,055	2,355,055	2,355,055
2041				2,240,000	115,360	2,355,360	2,355,360
Totals	\$ 71,639,987	\$ 50,392,675	\$ 122,032,662	\$ 38,325,000	\$ 44,159,719	\$ 82,484,719	\$ 204,517,381

(1) Excludes the Refunded Obligations.

(2) It is anticipated that approximately 80% of the Bond's debt service will be funded by the State's Instructional Facilities Allotment Program and the existing Debt Allotment Program. The Instructional Facilities Allotment Program and the existing Debt Allotment Program are subject to biennial by the Texas Legislature.

**SPECIAL REVENUE (information only)
FISCAL YEAR 2006-2007**

Fund Description	Estimated Revenues
<i>Special Revenue Funds:</i>	
204 Title IV Safe and Drug Free	113,650
211 Title I, Part A- Improving Basic Programs	5,861,130
212 Title I, Part C- Migrant	1,250,185
220 Adult Literacy Education	65,189
224 IDEA- Part B, Formula	1,587,688
225 IDEA- Part B, Preschool	18,397
236 Title III LEP	545,849
244 Vocational Education-Basic GRA	276,813
255 Title II Part A (CSR)	906,715
262 Title II, Part D-Enhancing Education through Technology	52,194
269 Title V Innovative Program	14,438
404 Reading Initiative	520,200
415 Pre-Kinder	800,602
High School Allotment	672,100
Total Special Revenue Funds:	\$12,685,150