



Rio Grande City CISD

Rio Grande City, Texas

2008-2009 Proposed Annual Budget

For Fiscal Year
September 1, 2008 – August 31, 2009

**2008-2009 PROPOSED ANNUAL BUDGET
TABLE OF CONTENTS**

	PAGE
Citizen's Guide to Our Budget.....	ii
Board of Trustees, Superintendent, and Finance Staff.....	iii
 GENERAL OPERATING FUND (199)	
General Operating Fund and Debt Service Fund Proposed Annual Budget.....	1
General Operating Fund - Major Revenues.....	2-3
Statement of Revenues, Expenditures, and Changes in Fund Balance	4
Estimated Revenues - General Operating Fund.....	5
Summary of Total Revenue by Major Source.....	6
Preliminary 2008 - 2009 Estimate of State Aid (TEA State Template).....	7-8
Minimum Required Expense Analysis.....	9
Budget Expenditures by Object.....	10
Budget Expenditures by Function.....	11
 CHILD NUTRITION PROGRAM	
Child Nutrition Program Fund Summary.....	12
Fund 101 - Statement of Revenues, Expenditures, and Changes in Fund Balance.....	13
 DEBT SERVICE FUND	
Debt Service Fund Summary.....	14
Fund 513 - Statement of Revenues, Expenditures, and Changes in Fund Balance.....	15
Fund 516 - Statement of Revenues, Expenditures, and Changes in Fund Balance.....	16
Fund 513 - Statement of Estimated Revenues.....	17
Fund 516 - Statement of Estimated Revenues.....	18
Outstanding Debt Schedule - Principal & Interest for Bond Loans.....	19
 SPECIAL REVENUE	
Summary of Special Revenue (information only).....	20

CITIZEN'S GUIDE TO OUR BUDGET

WHAT IS A DISTRICT BUDGET?

The District budget is an annually revised document that describes the financial performance and the detailed financial allocations made to maintain district operations for the proposed budget year.

WHAT IS THE PURPOSE OF A BUDGET?

The objective of the budget is to communicate the financial plan about district operations to the public, the Rio Grande City Consolidated Independent School District (RGCCISD) Board of Trustees, and all members of the organization for each budget year.

WHAT ARE PROPERTY TAXES?

Property taxes are funds that are levied, assessed and collected annually (ad valorem taxes) for the further maintenance of public schools in the district and to pay bonds issued by the school district.

WHAT IS A TAX RATE?

It is the amount of dollars levied per \$100 of taxable value (after exemptions). The resulting amount is called Ad Valorem Taxes.

WHAT IS AD VALOREM TAX?

Ad Valorem Tax is the Property Tax (after exemptions) that is placed on all the property within the district's jurisdiction. The appraised value is determined by the Starr County Appraisal District.

HOW ARE PROPERTY TAXES CALCULATED?

The taxable value (after exemptions) divided by 100 and multiplied by the tax rate:

Average Appraised Value	\$ 30,954
Less Homestead Exemption	<u>15,000</u>
Total Taxable Value	\$ 15,954

RGCCISD Tax Rate 1.4189

$$\frac{\$ 15,954}{\$ 100} = \$ 159.54 \times 1.4189 = \$ 226.37 \text{ Total Property Tax Due}$$

WHERE CAN I GET ADDITIONAL INFORMATION ABOUT RGCCISD AND THE DISTRICT BUDGET?

Rio Grande City CISD
Fort Ringgold
Rio Grande City, TX 78582

**2008-2009 BOARD OF TRUSTEES,
SUPERINTENDENT & FINANCE STAFF**

BOARD OF TRUSTEES



**Basilio Villarreal
President**



**Francisco G. Zarate
Vice President**



**Cesar Gonzalez
Secretary**



**Noe R. Gonzalez
Member**



**Roberto Gutierrez
Member**



**Silvina Hinojosa
Member**



**Ruben Klein
Member**

SUPERINTENDENT & FINANCE STAFF



**Roel A. Gonzalez
Superintendent of Schools**

Thelma Ramey	Asst. Supt. for Finance and Operations
Oneida Balderas	Compliance Auditor
Diana Robles-Méndez	Accountant

**PROPOSED ANNUAL BUDGET
FISCAL YEAR 2008 - 2009**

Fund Description	Estimated Revenues	Appropriations	Transfers (Out) / In	Difference of Appropriations & Transfers
GENERAL FUNDS:				
101 Child Nutrition Program	7,044,742	7,044,742		7,044,742
199 Operating Fund (G/Fund)	81,386,315	81,220,836	(165,479)	81,386,315
Total	<u>88,431,057</u>	<u>88,265,578</u>	<u>(165,479)</u>	<u>88,431,057</u>
DEBT SERVICE FUNDS:				
513 Debt Service - Alto Bonito	430,459	595,938	165,479	430,459
516 Debt Service - I & S	7,557,973	7,557,973		7,557,973
Total	<u>7,988,432</u>	<u>8,153,911</u>	<u>165,479</u>	<u>7,988,432</u>
Total	<u>96,419,489</u>	<u>96,419,489</u>	<u>0</u>	<u>96,419,489</u>

2008-2009 GENERAL OPERATING FUND MAJOR REVENUES

Fiscal Year 2008-2009: The Revenues for the Operating Fund are \$ 81,386,315. Non-cash revenues are \$ 3,067,350, which includes Teacher Retirement System payments. The net cash revenues for the District are \$ 78,318,965.

LOCAL REVENUES

TAXES

Property Taxes: Total assessed valuation For 2007-2008 was \$ 1,012,377,190 with a total current tax of \$ 1.4189. The District levied \$ 14,306,775 in fiscal year 07-08. The maintenance and operation rate was \$ 1.17 and the debt service rate was \$.2489.

Fiscal Year 2008-2009: The District will budget 82% of the estimated tax levy. The proposed tax rate is 1.4189 (M&O 1.17 and I&S .2489) for a total estimated tax collection of \$ 12,926,079 (M&O \$10,590,650 and I&S \$ 2,335,429).

Prior Year Taxes: The District budgeted \$700,000 for prior year taxes. The District contracts with a law firm to collect prior taxes. Collection efforts by the Tax Office include mail outs, working with the Tax Attorney to file suit on properties, and foreclosure. A 15% commission is charged by the law firm and passed through to the taxpayers for the years that a 15% fee was assessed.

OTHER REVENUES RELATED TO TAXES (PENALTY & INTEREST)

Fiscal Year 2008-2009: The District estimates to collect \$ 860,000 for penalties, interest, tax certificates and attorney fees.

INTEREST EARNINGS

Fiscal Year 2008-2009: The District expects to continue to invest all of its available cash into liquid transactions. The District will continue placing short-term cash balances in MBIA and bank certificates of deposits to utilize these funds to maximize its returns. Total interest earnings of \$ 720,000 is reflected in the budget.

2008-2009 GENERAL OPERATING FUND MAJOR REVENUES

STATE PROGRAM REVENUES

AVAILABLE SCHOOL FUND

Fiscal Year 2008-2009: The District's pupil projection is based on last year's ADA, plus 100 projected enrollment. The projected Refined Average Daily Attendance (ADA) is 9,391. It is projected that \$ 2,397,078 will be generated for this year.

FOUNDATION SCHOOL PROGRAM

Fiscal Year 2008-2009: The projected ADA is 9,391. It is projected that \$ 62,599,537 will be generated for this year. With the proposed tax rate, the District will generate the required amount in this fiscal year.

FEDERAL PROGRAM REVENUES

Fiscal Year 2008-2009: The District estimates to charge an administrative cost rate of 15.444% to the federal programs for this fiscal year. The General Fund utilizes this amount to fund administrative costs and services provided to the Federal programs. The budget for this year is estimated at \$ 100,000.

OTHER

ON-BEHALF TRS PAYMENTS

This revenue source is a non-cash transaction that the District is required to record on its books. The State of Texas and the Governmental Accounting Standards Board, Statement No. 24 mandates this requirement. This amount constitutes the amount of retirement payments (contributions) made by the State on behalf of the District for all of its employees. The intent of this transaction is to account for the entire cost of providing school services in the State of Texas.

Fiscal Year 2008-2009: The projected amount for this year is \$ 3,067,350.

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL OPERATING FUND (199)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2009

		2008-2009 PROPOSED
Revenues		
	Local Sources	13,162,350
	State Sources	68,073,965
	Federal Sources	150,000
	Total Revenues	81,386,315
Expenditures by Function		
11	Instruction	45,170,824
12	Instructional Resources and Media Services	1,666,386
13	Curriculum Development & Instructional Staff Development	981,211
21	Instructional Leadership	1,493,737
23	School Leadership	3,528,893
31	Guidance, Counseling, and Evaluation Services	3,024,125
32	Social Work Services	18,000
33	Health Services	1,052,286
34	Student (Pupil) Transportation	3,641,162
36	Co-curricular/Extracurricular Activities	3,311,755
41	General Administration	2,761,846
51	Plant Maintenance and Operations	10,926,229
52	Security and Monitoring Services	1,703,010
53	Data Processing Services	236,750
61	Community Services	143,768
71	Debt Service - Principal on Long-Term Debt	410,000
	Debt Service - Interest on Long-Term Debt	
	Debt Service - Bond Issuance Cost & Fees	
81	Facilities Acquisition and Construction	698,469
99	Other Intergovernmental Charge	452,385
	Total Expenditures	81,220,836
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		165,479
Other		
	Other Financing Sources (Uses):	
	Transfers Out (Use)	(165,479)
	Prior-Period Adjustment	0
	Net Extraordinary Items (Resources)	
	Net Changes in Fund Balance	0

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

ESTIMATED REVENUES - GENERAL OPERATING FUND (199)

FOR THE YEAR ENDED AUGUST 31, 2009

**2008-2009
PROPOSED**

LOCAL SOURCES:

Current Year Taxes	10,590,650
Delinquent Levy (Taxes, Prior Years)	700,000
Penalty & Interest Current Year	860,000
Interest Earnings - Investment Securities	720,000
Miscellaneous Revenues	291,700
Total Local Sources	13,162,350

STATE SOURCES:

Available School Fund	2,397,078
Foundation School Fund	62,599,537
TRS on Behalf Benefit	3,067,350
Other State Revenue	10,000
Total State Sources	68,073,965

FEDERAL SOURCES:

Indirect Costs Special Revenues	150,000
Medicaid Reimbursement (SHARS)	-
Total Federal Sources	150,000

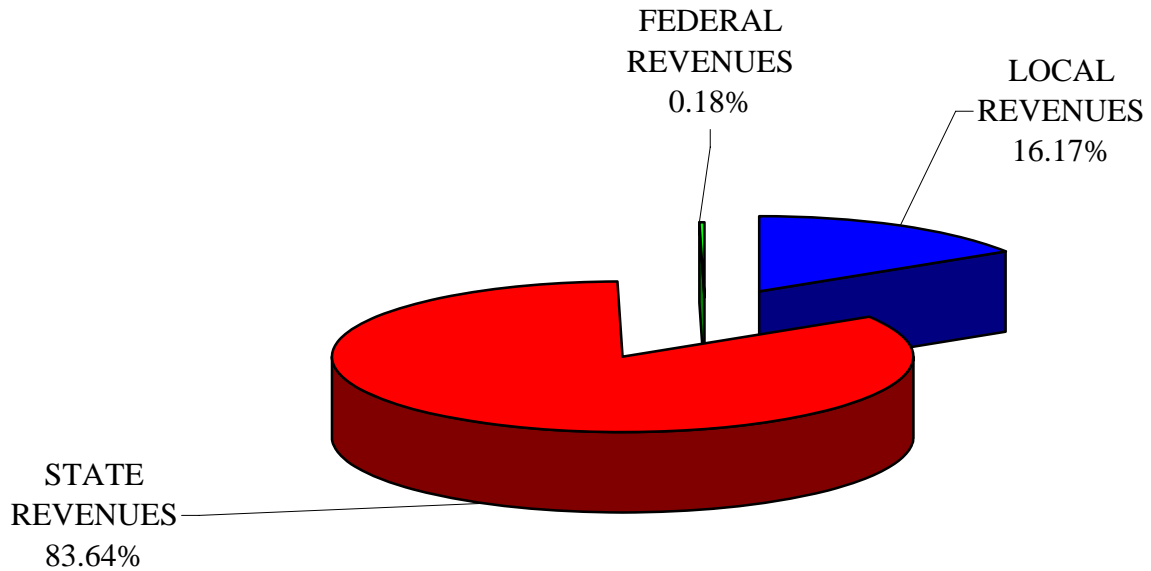
TOTAL REVENUES **81,386,315**

**RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SUMMARY OF TOTAL REVENUES BY MAJOR SOURCE
GENERAL OPERATING FUND (199)**

FOR THE FISCAL YEAR ENDED AUGUST 31, 2009

	2008-2009 PROPOSED
LOCAL REVENUES	\$ 13,162,350
STATE REVENUES	68,073,965
FEDERAL REVENUES	150,000
	\$ 81,386,315

**TOTAL REVENUES BY MAJOR SOURCE
2008-2009**



Summary of Finances 2008-2009 School Year

Basic Information

Total Refined ADA (adj. for decline, if applicable)	9,391.0000
Special Education FTE	453.0300
Career and Technology FTE	450.5520
Regular Program ADA	8,487.4180
CPTD Property Value	1,008,733,587
Adjusted CPTD Property Value	1,008,733,587
Unadjusted Cost of Education Index	1.1800
Adjusted Cost of Education Index	1.1800
Total M&O Tax Collections	11,290,650

Program Intent Code

	<hr/> <hr/>	
11	Regular Block Grant	30,800,840
23	Regular Special Education Block Grant	5,017,581
	Other Special Education Allotments:	
23	Mainstream Special Education Allotment	174,027
23	Residential Care & Treatment Allotment	0
23	State Schools Allotment	0
23	Non-public Contracts Allotment	0
	Less: Charge for Dist. Share of ECI Project	(19,190)
22	Career and Technology Block Grant	2,207,322
21	Gifted & Talented Block Grant	204,480
	Less: Charge for Dist. Share of AP Test	(742)
24/30	Compensatory Education Block Grant	6,489,160
24/30	Compensatory Ed Pregnant Allotment	35,587
	Less: Charge for Share of TEC 42.152 Projects	(155,144)
25	Bilingual Education Block Grant	1,934,375
	Public Education Grant Allotment	0
	New Instructional Facilities Allotment (NIFA)	179,916
99	Transportation	<u>867,948</u>
	Total Cost of Tier I	47,736,160
	LESS: Local Share	<u>8,675,109</u>
	Tier I State Aid	39,061,051
	Tier II State Aid for First Level @ \$31.95	5,784,844
	Tier II State Aid Second Level @ \$41.21	3,385,653
	Tier II State Aid for Third Level @ \$31.95	<u>3,500,180</u>
	Total Tier II State Aid	12,670,677
	CONTINUATION OF HB 1 Additional Aid (\$110xWADA):	1,511,182
	If district is Budget Balanced or Chapter 41:	
	Less: Gain Resulting From Amendment to	<u>0</u>
	Net HB 1 Additional Aid	1,511,182

**Summary of Finances, Cont'd
 2008-2009 School Year**

Existing Debt Allotment	0
Instructional Facilities Allotment (IFA)	5,632,625
Technology Allotment	276,283
Additional State Aid for Tax Reduction (Sec 42.2516(b)(1))	11,657,051
Salary Allotment (\$2,500 x # Teachers, etc) (Sec 42.2516(b)(2))	1,830,000
High School Allotment (\$275 x Gr 9-12 ADA) (Sec 42.2516(b)(3))	731,225
Penalty fir Setting M&o Rate Less Than Compressed Rate	0
Reduction for "Excess" Revenue	0
Staff Allotment (\$500 x F-T employees = \$250 x P-T emp)	503,250
HB 1 (80th Session) Rider 86 Allotment per WADA (\$23.63)	324,629
Other Programs	
"New" Salary Transition Entitlement	0
Hold Harmless Additional State Aid	0
Additional State Aid for Employees Benefits	0
Transfer Payment to TX School for the Deaf	0
Transfer Payment to TX School for the Blind	0
State Aid Reduction for WADA Sold	0
Total Other Programs	<u>0</u>
TOTAL STATE AID - ALL FUNDS	<u><u>71,636,748</u></u>

Fund / Revenue Code

199 / 5811

199 / 5812

411 / 5829

429

599

599

Recap of State Aid By Funding Source:

Available School Fund	2,397,078
Foundation School Fund (FSF)	62,599,537
Total State Aid - Fund 199	<u>64,996,615</u>
TIF Fund (Technology Allotment)	276,283
Total State Aid - Fund 411	<u>276,283</u>
High School Allotment - Fund 429 (may be 423 thru 428 rolled up to 429 in PEIMS)	<u>731,225</u>
Chapter 46 Existing Debt Allotment	0
Chapter 46 Instructional Facilities Allotment	5,632,625
Total State Aid - Fund 599	<u>5,632,625</u>
TOTAL STATE AID - ALL FUNDS	<u><u>71,636,748</u></u>

Recap of FSF Fundig Source:

Tier I State Aid	39,061,051
Total Tier II State Aid	12,670,677
Additional State Aid for Tax Reduction (Sec 42,2516(b)(1))	11,657,051
Less: High School Allotment (separate fund code)	(731,225)
Staff Allotment (\$500 x F-T employees + \$250 x P-T emp)	503,250
Rider 86 Allotment (\$23.63 per WADA)	324,629
\$110 per WADA Allotment	1,511,182
Total Other Programs	0
Penalty for Setting M&O Rate Less Than Compressed	0
Reduction for "Excess" Revenue	0
Less: Available School Fund	(2,397,078)
	<u>62,599,537</u>

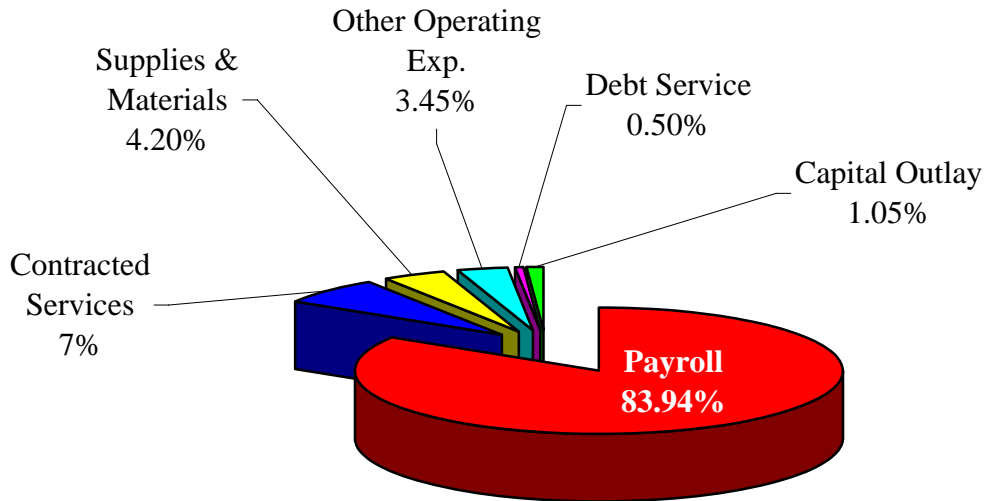
MINIMUM REQUIRED EXPENSE ANALYSIS OF THE GENERAL OPERATING FUND FOR SCHOOL YEAR 2008-2009

Program Intent Code	TEA Template Summary Finance	Minimum Required Percentage	Minimum Required Amount	Appropriation	Percent Appropriated	Difference Over / (Under) Appropriated	Percentage Difference Over/(Under) Appropriated
Regular Block Grant	30,800,840	100%	30,800,840	35,727,725	116.0%	4,926,885	16.0%
Gifted & Talented Operational Grant	203,738	85%	173,177	199,626	115.3%	26,449	15.3%
Career & Technology Block Grant	2,207,322	85%	1,876,224	1,908,991	101.7%	32,767	1.7%
Services to Students with Disabilities	5,172,418	85%	4,396,555	6,150,075	139.9%	1,753,520	39.9%
Compensatory Education Block Grant	6,369,603	85%	5,414,163	5,441,532	100.5%	27,369	0.5%
Bilingual Education Grant	1,934,375	85%	1,644,219	1,648,871	100.3%	4,652	0.3%
Transportation	867,948	100%	867,948	3,641,162	419.5%	2,773,214	319.5%
	<u>47,556,244</u>		<u>45,173,126</u>	<u>54,717,982</u>		<u>9,544,856</u>	

RECAP OF GENERAL OPERATING FUND BUDGET EXPENDITURES BY OBJECT

2008-2009 PROPOSED		
6100	Payroll	68,180,040
6200	Contracted Services	5,566,260
6300	Supplies & Materials	3,410,881
6400	Other Operating Exp.	2,803,179
6500	Debt Service	410,000
6600	Capital Outlay	850,476
		81,220,836

BUDGET EXPENDITURES BY OBJECT CODE 2008-2009



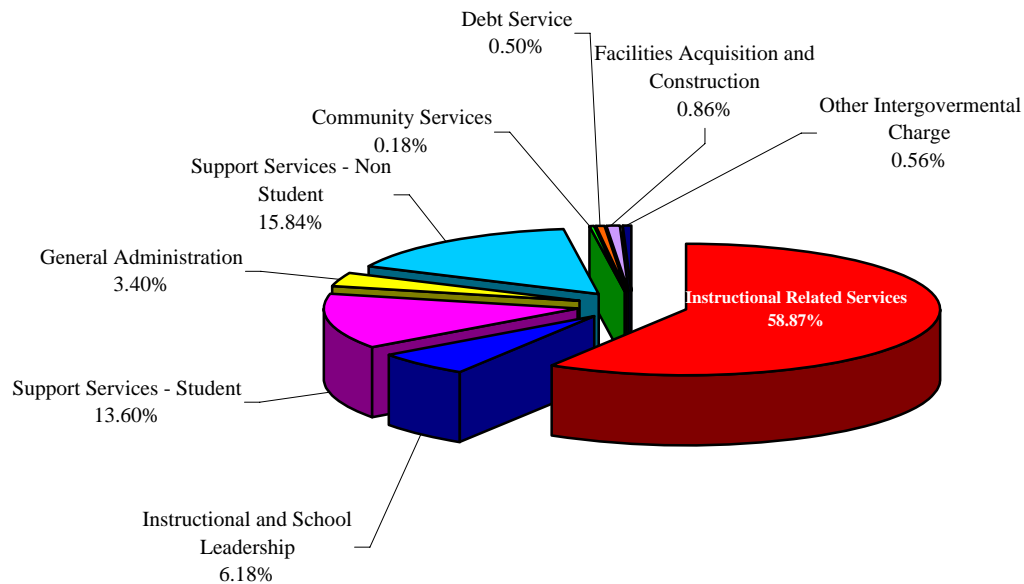
RECAP OF GENERAL OPERATING FUND BUDGET EXPENDITURES BY FUNCTION

2008-2009
PROPOSED

Instructional Related Services	47,818,421
Instructional and School Leadership	5,022,630
Support Services - Student	11,047,328
General Administration	2,761,846
Support Services - Non Student	12,865,989
Community Services	143,768
Debt Service	410,000
Facilities Acquisition and Construction	698,469
Other Intergovernmental Charge	452,385

81,220,836

TOTAL EXPENDITURES BY MAJOR FUNCTION 2008-2009



CHILD NUTRITION PROGRAM FUND

A Child Nutrition Program Fund is accounted for as part of the Operating Fund. The District adopted Provision II, which allows all students to obtain a free meal. This fund utilizes the modified accrual basis of accounting and budgeting. An annual budget is approved by the Board in order to comply with T.E.A. requirements.

Major Revenues:

The Child Nutrition Program major revenue source comes from the National School Lunch Program. For 2008-2009, the district budgeted \$ 7,044,742 for this line item. The revenue is generated based on the number of meals served to children who qualify for a free reduced meal.

Major Expenditures:

The major expenditures for this program are the purchase of food item and personnel cost. For 2008-2009, the district budgeted \$3,986,055 and \$3,058,687 respectively.

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
CHILD NUTRITION PROGRAM (101)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2009

	2008-2009 PROPOSED
REVENUES	
Local Sources	531,000
State Sources	42,000
Federal Sources	6,471,742
Total Revenues	7,044,742
 EXPENDITURES BY FUNCTION	
35 Food Services	6,688,742
51 Plant Maintenance & Operations	356,000
Total Expenditures	7,044,742
Excess / (Deficiency) of Revenues Over / (Under) Expenditures	-

DEBT SERVICE FUND

The Debt Service Fund is a governmental fund type, with budgetary control, that must be used to account for general long-term debt principal and interest for debt issues and other long-term debts for which a tax has been dedicated. A separate bank account must be kept for this fund. Principal and interest payments for operating indebtedness, including warrants, notes and short-term lease-purchase agreements, are to be made from the fund for which the debt was incurred. This fund utilizes the modified accrual basis of accounting.

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND (513)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2008

		2008-2009 PROPOSED
Revenues		
	Local Sources	20,000
	State Sources	410,459
	Federal Sources	
	Total Revenues	430,459
Expenditures by Function		
71	Debt Service	595,938
	Total Expenditures	595,938
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		<u>165,479</u>
Other Financing Sources (Uses)		
	Transfers in	165,479
	Premium on Issuance of Bonds	0
	Other Financing Source	0
	Net Changes in Fund Balance	0

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND (516)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2009

		2008-2009 PROPOSED
Revenues		
	Local Sources	2,335,807
	State Sources	5,222,166
	Federal Sources	-
	Total Revenues	7,557,973
Expenditures by Function		
71	Debt Service	7,557,973
	Total Expenditures	7,557,973
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		<u>0</u>
Other Financing Sources (Uses)		
	Transfers in	0
	Premium on Issuance of Bonds	0
	Other Financing Source	0
	Net Changes in Fund Balance	0

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ESTIMATED REVENUES
DEBT SERVICE FUND (513)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2009

	2008-2009 PROPOSED
Local Sources	
Current Year Taxes	-
Delinquent Levy	-
Penalty & Interest Current Year	-
Interest on Checking Account	20,000
Total Local Sources	20,000
State Sources	
State Aid - IFA	410,459
Total State Sources	410,459
Total Revenues	430,459
Other Funding Sources:	
Other Financing	-
Transfer In - Operating	165,479
Premium of Issuance of Bonds	-
Other Resources	-
Total Other Resources	165,479
Total Revenues & Other Financing Sources	595,938

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ESTIMATED REVENUES
DEBT SERVICE FUND (516)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2009

	2008-2009 PROPOSED
Local Sources	
Current Year Taxes	2,335,807
Delinquent Levy	-
Penalty & Interest Current Year	-
Interest on Checking Account	-
Total Local Sources	2,335,807
State Sources	
State Aid - IFA	5,222,166
Total State Sources	5,222,166
Total Revenues	7,557,973
Other Funding Sources:	
Other Financing	-
Transfer In - Operating	-
Premium of Issuance of Bonds	-
Other Resources	-
Total Other Resources	-
Total Revenues & Other Financing Sources	7,557,973

**OUTSTANDING DEBT AMORTIZATION SCHEDULE
FOR THE YEAR ENDED AUGUST 31, 2009**

Fiscal Yr 31-Aug	Outstanding General Obligation Debt			Unlimited Tax School Building Bonds, Series 2006			Total Gen. Obligation Debt	% of Principal Retired
	Principal	Interest	Total	Principal	Interest	Total		
2009	\$ 2,165,000	\$ 3,000,038	\$ 5,165,038	\$ 655,000	\$ 1,712,934	\$ 2,367,934	\$ 7,532,971	
2010	2,250,000	2,918,378	5,168,378	680,000	1,685,096	2,365,096	7,533,474	
2011	1,741,767	3,422,561	5,164,328	710,000	1,656,196	2,366,196	7,530,524	14.11%
2012	1,738,220	3,427,458	5,165,678	740,000	1,626,021	2,366,021	7,531,699	
2013	2,440,000	2,730,228	5,170,228	770,000	1,594,571	2,364,571	7,534,799	
2014	2,535,000	2,632,378	5,167,378	805,000	1,561,846	2,366,846	7,534,224	
2015	2,635,000	2,528,733	5,163,733	840,000	1,527,634	2,367,634	7,531,366	
2016	2,750,000	2,419,226	5,169,226	880,000	1,485,634	2,365,634	7,534,860	27.78%
2017	2,875,000	2,291,041	5,166,041	925,000	1,441,634	2,366,634	7,532,675	
2018	3,020,000	2,147,291	5,167,291	960,000	1,404,634	2,364,634	7,531,925	
2019	3,175,000	1,996,291	5,171,291	1,000,000	1,365,274	2,365,274	7,536,565	
2020	3,330,000	1,837,541	5,167,541	1,045,000	1,323,274	2,368,274	7,535,815	
2021	3,485,000	1,681,289	5,166,289	1,090,000	1,278,861	2,368,861	7,535,150	47.79%
2022	3,655,000	1,512,889	5,167,889	1,145,000	1,224,361	2,369,361	7,537,250	
2023	3,830,000	1,334,219	5,164,219	1,190,000	1,174,268	2,364,268	7,528,486	
2024	4,020,000	1,148,063	5,168,063	1,245,000	1,122,205	2,367,205	7,535,268	
2025	4,210,000	952,650	5,162,650	1,300,000	1,067,425	2,367,425	7,530,075	
2026	4,415,000	750,300	5,165,300	1,355,000	1,010,225	2,365,225	7,530,525	71.77%
2027	2,720,000	536,038	3,256,038	1,415,000	949,250	2,364,250	5,620,288	
2028	1,060,000	406,838	1,466,838	1,480,000	885,575	2,365,575	3,832,413	
2029	1,110,000	356,488	1,466,488	1,550,000	818,975	2,368,975	3,835,463	
2030	1,165,000	303,763	1,468,763	1,615,000	749,225	2,364,225	3,832,988	
2031	1,220,000	248,425	1,468,425	1,690,000	676,550	2,366,550	3,834,975	85.43%
2032	1,275,000	190,475	1,465,475	1,765,000	600,500	2,365,500	3,830,975	
2033	1,335,000	129,913	1,464,913	1,855,000	512,250	2,367,250	3,832,163	
2034	1,400,000	66,500	1,466,500	1,945,000	419,500	2,364,500	3,831,000	
2035			-	2,045,000	322,250	2,367,250	2,367,250	
2036				2,145,000	220,000	2,365,000	2,365,000	97.95%
2037				2,255,000	112,750	2,367,750	2,367,750	100.00%
Totals	<u>\$ 65,554,987</u>	<u>\$ 40,969,014</u>	<u>\$ 106,524,001</u>	<u>\$ 37,095,000</u>	<u>\$ 31,528,918</u>	<u>\$ 68,623,918</u>	<u>\$ 175,147,919</u>	

(1) It is anticipated that approximately 74% of the District's debt service will be funded by the State's Instructional Facilities Allotment Program and the Existing Debt Allotment Program. The Instructional Facilities Allotment Program and the Existing Debt Allotment Program are subject to biennial appropriation by the Texas Legislature (see "CURRENT SCHOOL FINANCE SYSTEM").

SPECIAL REVENUE (information only)
FISCAL YEAR 2008-2009

Fund Description	Estimated Revenues
<i>Special Revenue Funds:</i>	
211 Title I, Part A- Improving Basic Programs	5,923,571
212 Title I, Part C- Migrant	1,424,843
224 IDEA- Part B, Formula	1,626,768
225 IDEA- Part B, Preschool	18,367
244 Vocational Education-Basic GRA	186,633
255 Title II Part A (TPTR)	969,715
255 Governor's Educator Excellence	345,000
261 Texas Reading First Initiative	1,081,729
262 Title II, Part D-Enhancing Education through Technology	59,627
263 Title III Part A - LEP	657,059
270 Rural and Low Income Grant	494,819
283 Gear Up - Region I	137,219
394 Life Skills Grant for Student Parents	34,355
411 Technology Allotment	275,552
415 Pre-K thru K	1,109,252
428 High School Allotment	673,534
429 District Awards Teacher Excellence	668,712
429 Tx. Ed. Excellence	510,000
429 Grants for Students Clubs	27,000
Total Special Revenue Funds:	\$16,223,755