

Rio Grande City CISD

Proposed Annual Budget

Fiscal Year 2005-2006



Rio Grande City CISD
Rio Grande City, Texas
www.rgccisd.org





Rio Grande City CISD

Rio Grande City, Texas

2005-2006 Proposed Annual Budget

For Fiscal Year
September 1, 2005 – August 31, 2006

**2005-2006 PROPOSED ANNUAL BUDGET
TABLE OF CONTENTS**

	PAGE
Citizen's Guide to Our Budget.....	ii
Board of Trustees, Superintendent, and Finance Staff.....	iii
GENERAL OPERATING FUND (199)	
General Operating Fund and Debt Service Fund Proposed Annual Budget.....	1
General Operating Fund - Major Revenues.....	2-3
Statement of Revenues, Expenditures, and Changes in Fund Balance - 199.....	4
Estimated Revenues - General Operating Fund.....	5
Summary of Total Revenue by Major Source.....	6
Preliminary 2005 - 2006 Estimate of State Aid (TEA State Template).....	7-8
Minimum Required Expense Analysis.....	9
Budget Expenditures by Object.....	10
Budget Expenditures by Function.....	11
CHILD NUTRITION PROGRAM	
Child Nutrition Program Fund Summary.....	12
Fund 101 - Statement of Revenues, Expenditures, and Changes in Fund Balance.....	13
DEBT SERVICE FUND	
Debt Service Fund Summary.....	14
Fund 513 - Statement of Revenues, Expenditures, and Changes in Fund Balance.....	15
Fund 516 - Statement of Revenues, Expenditures, and Changes in Fund Balance.....	16
Fund 513 - Statement of Estimated Revenues.....	17
Fund 516 - Statement of Estimated Revenues.....	18
Outstanding Debt Schedule - Principal & Interest for Bond Loans.....	19
SPECIAL REVENUE	
Summary of Special Revenue.....	20

CITIZEN'S GUIDE TO OUR BUDGET

WHAT IS A DISTRICT BUDGET?

The District budget is an annually revised document that describes the financial performance and the detailed financial allocations made to maintain district operations for the proposed budget year.

WHAT IS THE PURPOSE OF A BUDGET?

The objective of the budget is to communicate the financial plan about district operations to the public, the Rio Grande City Consolidated Independent School District (RGCCISD) Board of Trustees, and all members of the organization for each budget year.

WHAT ARE PROPERTY TAXES?

Property taxes are funds that are levied, assessed and collected annually (ad valorem taxes) for the further maintenance of public schools in the district and to pay bonds issued by the school district.

WHAT IS A TAX RATE?

It is the amount of dollars levied per \$100 of taxable value (after exemptions). The resulting amount is called Ad Valorem Taxes.

WHAT IS AD VALOREM TAX?

Ad Valorem Tax is the Property Tax (after exemptions) that is placed on all the property within the district's jurisdiction. The appraised value is determined by the Starr County Appraisal District.

HOW ARE PROPERTY TAXES CALCULATED?

The taxable value (after exemptions) divided by 100 and multiplied by the tax rate:

Average Appraised Value	\$	27,628
Less Homestead Exemption		<u>15,000</u>
Total Taxable Value	\$	12,628

RGCCISD Tax Rate 1.566

$$\frac{\$ 12,628}{\$ 100} = \$ 126.28 \times \$1.566 = \$ 197.75 \text{ Total Property Tax Due}$$

WHAT IS THE EFFECT OF A TWO PENNY INCREASE IN TAXES FOR A RESIDENTIAL OWNER?

$$\$ 126.28 \times \$1.5946 = \$ 201.37$$

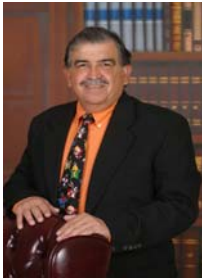
The difference is \$3.62 per year.

WHERE CAN I GET ADDITIONAL INFORMATION ABOUT RGCCISD AND THE DISTRICT BUDGET?

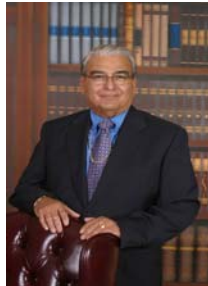
Rio Grande City CISD
Fort Ringgold
Rio Grande City, TX 78582

**2005-2006 BOARD OF TRUSTEES,
SUPERINTENDENT & FINANCE STAFF**

BOARD OF TRUSTEES



Basilio Villarreal
President



Francisco G. Zarate
Vice President



Cesar Gonzalez
Secretary



Noe R. Gonzalez
Member



Roberto Gutierrez
Member



Silvina Hinojosa
Member



Ruben Klein
Member

SUPERINTENDENT & FINANCE STAFF



Roel A. Gonzalez
Superintendent of Schools

Thelma Ramey
Angel S. Flores
Oneida Balderas
Diana Robles-Méndez
Ludivina Cansino

Chief Financial Officer
Business Office Manager
Compliance Auditor
Accountant
Accountant

**PROPOSED ANNUAL BUDGET
FISCAL YEAR 2005 - 2006**

Fund Description	Estimated Beginning Balance	Estimated Revenues	Appropriations	Transfers (Out) / In	Difference of Appropriations & Transfers	Ending Balance
GENERAL FUNDS:						
101 Child Nutrition Program	1,141,678	6,983,068	6,983,068	-	6,983,068	1,141,678
199 Operating Fund (G/Fund)	22,472,578	64,693,780	64,551,413	(142,367)	64,693,780	22,472,578
Total	23,614,256	71,676,848	71,534,481	(142,367)	71,676,848	23,614,256
DEBT SERVICE FUNDS:						
513 Debt Service - Alto Bonito	902,372	449,841	592,208	142,367	449,841	902,372
516 Debt Service - I & S	491,516	4,734,898	5,170,815	-	5,170,815	55,599
Total	1,393,888	5,184,739	5,763,023	142,367	5,620,656	957,971
Total	25,008,144	76,861,587	77,297,504	0	77,297,504	24,572,227

2005 - 2006 GENERAL OPERATING FUND MAJOR REVENUES

Fiscal Year 2005 - 2006: The Revenues for the Operating Fund are \$64,693,780. Non-cash revenues are \$2,456,696, which includes Teacher Retirement System payments. The net cash revenues for the District are \$62,237,084.

LOCAL REVENUES

TAXES

Property Taxes: Total assessed valuation is \$796,334,350 with a total current tax of \$1.566. The District levied \$12,420,522 in fiscal year 04-05. The maintenance and operation rate was \$1.450 and the debt service rate was \$0.116.

Fiscal Year 2005 - 2006: The District will budget 81% of the estimated tax levy. The proposed tax rate is 1.5946 (M&O 1.50 and I&S 0.0946) for a total estimated tax collection of \$12,316,916 (M&O \$11,602,027 and I&S \$714,889).

Prior Year Taxes: The District budgeted \$800,000 for prior year taxes. The District contracts with a law firm to collect prior taxes. Collection efforts by the Tax Office include mail outs, working with the Tax Attorney to file suit on properties, and foreclosure. A 15% commission is charged by the law firm and passed through to the taxpayers for the years that a 15% fee was assessed.

OTHER REVENUES RELATED TO TAXES (PENALTY & INTEREST)

Fiscal Year 2005 - 2006: The District estimates to collect \$600,000 for penalties, interest, tax certificates and attorney fees.

INTEREST EARNINGS

Fiscal Year 2005 - 2006: The District expects to continue to invest all of its available cash into liquid transactions. The District will continue placing short-term cash balances in MBIA and bank certificates of deposits to utilize these funds to maximize its returns. Total interest earnings of \$300,000 is reflected in the budget.

2005 - 2006 GENERAL OPERATING FUND MAJOR REVENUES

STATE PROGRAM REVENUES

AVAILABLE SCHOOL FUND

Fiscal Year 2005 - 2006: The District's pupil projection is based on last year's ADA. The projected Refined Average Daily Attendance (ADA) is 8,959. It is projected that \$3,046,263 will be generated for this year.

FOUNDATION SCHOOL PROGRAM

Fiscal Year 2005 - 2006: The projected ADA is 8,959. It is projected that \$45,524,652 will be generated for this year. It should be noted that in order to maximize State Aide, the District must generate a minimum of \$11,970,802 in local taxes collected. With the proposed tax rate, the District will generate the required amount in this fiscal year.

FEDERAL PROGRAM REVENUES

Fiscal Year 2005 - 2006: The District estimates to charge an administrative cost rate of 1.934% to the federal programs for this fiscal year. The General Fund utilizes this amount to fund administrative costs and services provided to the Federal programs. The budget for this year is estimated at \$160,000.

OTHER

ON-BEHALF TRS PAYMENTS

This revenue source is a non-cash transaction that the District is required to record on its books. The State of Texas and the Governmental Accounting Standards Board, Statement No. 24 mandates this requirement. This amount constitutes the amount of retirement payments (contributions) made by the State on behalf of the District for all of its employees. The intent of this transaction is to account for the entire cost of providing school services in the State of Texas.

Fiscal Year 2005 - 2006: The projected amount for this year is \$2,456,696.

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL OPERATING FUND (199)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2006

		2005-2006 PROPOSED
Revenues		
	Local Sources	13,176,169
	State Sources	51,257,611
	Federal Sources	260,000
	Total Revenues	64,693,780
Expenditures by Function		
11	Instruction	33,592,735
12	Instructional Resources and Media Services	1,136,131
13	Curriculum Dvlpmnt & Instructional Staff Dvlpmnt	507,745
21	Instructional Leadership	1,940,917
23	School Leadership	3,515,835
31	Guidance, Counseling, and Evaluation Services	2,515,190
32	Social Work Services	16,000
33	Health Services	899,507
34	Student (Pupil) Transportation	2,940,046
36	Co-curricular/Extracurricular Activities	2,892,433
41	General Administration	3,186,619
51	Plant Maintenance and Operations	8,461,576
52	Security and Monitoring Services	1,335,133
53	Data Processing Services	378,750
61	Community Services	68,597
71	Debt Service - Principal on long-term debt	514,918
	Debt Service - Interest on long-term debt	20,279
	Debt Service - Bond Issuance Cost & Fees	0
81	Facilities Acquisition and Construction	629,002
	Total Expenditures	64,551,413
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		142,367
Other		
	Other Financing Sources (Uses)	0
	Transfers Out (Use)	(142,367)
	Prior-Period Adjustment	0
	Net Extraordinary Items (Resources)	0
Net Changes in Fund Balance		0
Fund Balance, Beginning		22,472,578
Reserve for Designated Fund Balance		
Adjustment to Fund Balance		
Fund Balance, Ending		22,472,578

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

ESTIMATED REVENUES - GENERAL OPERATING FUND (199)

FOR THE YEAR ENDED AUGUST 31, 2006

**2005 - 2006
PROPOSED**

LOCAL SOURCES:

Current Year Taxes	11,170,802
Delinquent Levy (Taxes, Prior Years)	800,000
P & I Current Year	600,000
Interest Earnings - Investment Securities	300,000
Miscellaneous Revenues	305,367
Total Local Sources	13,176,169

STATE SOURCES:

Available School Foundation	45,524,652
Per Capita Apportionment	3,046,263
Other from TEA	35,000
Revenue from State other than TEA	195,000
TRS on Behalf Benefit	2,456,696
Total State Sources	51,257,611

FEDERAL SOURCES:

Indirect Costs Special Revenues	160,000
Medicaid Reimbursement (SHARS)	100,000
Total Federal Sources	260,000

TOTAL REVENUES

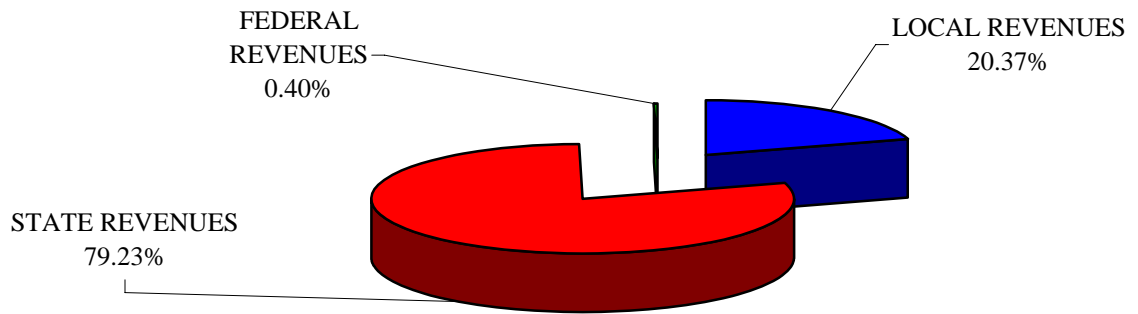
64,693,780

**RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SUMMARY OF TOTAL REVENUES BY MAJOR SOURCE
GENERAL OPERATING FUND (199)**

FOR THE FISCAL YEAR ENDED AUGUST 31, 2006.

	2005 - 2006 PROPOSED
LOCAL REVENUES	\$ 13,176,169
STATE REVENUES	51,257,611
FEDERAL REVENUES	260,000
	\$ 64,693,780

**TOTAL REVENUES BY MAJOR SOURCE
2005-2006**



Summary of Finances 2005-06 School Year

Basic Information

Total Refined ADA (adj. for decline, if applicable)	8,959,596
Special Education FTE	486.201
Career and Technology FTE	404.273
Regular Program ADA	8,069.122
CPTD Property Value	790,075,778
Adjusted CPTD Property Value	790,075,778
Unadjusted Cost of Education Index	1.18
Adjusted Cost of Education Index	1.18
Total M&O Tax Collections	11,970,802

Program Intent Code

11	Regular Block Grant	23,085,758
23	Regular Special Education Block Grant	4,231,004
	Other Special Education Allotments:	
23	Mainstream Special Education Allotment	33,545
23	Residential Care & Treatment Allotment	0
23	State Schools Allotment	0
23	Non-public Contracts Allotment	0
	Less: Charge for Dist. Share of ECI Project	(11,917)
22	Career and Technology Block Grant	1,561,444
21	Gifted & Talented Block Grant	153,800
	Less: Charge for Dist. Share of AP Test	(533)
24/30	Compensatory Education Block Grant	4,899,749
24/30	Compensatory Ed Pregnant Allotment	18,561
	Less: Charge for Share of TEC 42.152 Projects	(145,065)
25	Bilingual Education Block Grant	1,291,467
	Public Education Grant Allotment	0
	New Instructional Facilities Allotment (NIFA)	0
99	Transportation	1,135,000

Total Cost of Tier I	36,252,813
LESS: Local Share	6,794,652
Tier I State Aid	29,458,161

Tier II State Aid @ \$ 27.14 Guaranteed Yield 17,620,184

CONTINUATION OF HB 1 Additional Aid (\$110xWADA): 1,442,852

If district is Budget Balanced or Chapter 41:	
Less: Gain Resulting From Amendment to Article VII, Section 5 of the Texas Constitution	0
Net HB 1 Additional Aid	1,442,852

NOTE: =====>

The \$110 per WADA expires after 2004-05.
 It is being Left in assuming that the Legislature will provide at least the level of funding districts had in 2004-05, even if the \$110 is distributed thru a different mechanism

District Name; Rio Grande City CISD
 County-District No. 214-901
 Run Date: 12-Aug-05

Current Law
 Release 4.0
 5/5/2005

**Summary of Finances,. Cont'd
 2005-06 School Year**

Existing Debt Allotment (if eligibility rolled forward)	
Instructional Facilities Allotment (IFA)	4,350,739
Technology Allotment	268,788
Other Programs	
"New" Salary Transition Entitlement	0
Hold Harmless Additional State Aid	49,718
Additional State Aid for Employees Benefits	0
Optional Extended Yr Program Allotment	0
Transfer Payment to TX School for the Deaf	0
Transfer Payment to TX School for the Blind	0
Pre-K & K grant Program Allotment	853,306
State Aid Reduction for WADA Sold	0
Total Other Programs	<u>903,024</u>
TOTAL STATE AID - ALL FUNDS	<u><u>54,043,748</u></u>

Fund / Revenue Code	Recap of State Aid By Funding Source:	
199 / 5811	Available School Fund	3,046,263
199 / 5812	HB 1 Add'l Aid	1,442,852
199 / 5812	Foundation School Fund (FSF)	44,081,800
	Total State Aid - Fund 199	<u>48,570,915</u>
411 / 5829	TIF Fund (Technology Allotment)	268,788
	Total State Aid - Fund 411	<u>268,788</u>
415 / 5812	Pre-K & K Grant Program Allotment	853,306
	Total State Aid - Fund 415	<u>853,306</u>
401 / 5812	Optional Extended Year Program Allotment	0
	Total State Aid - Fund 401	<u>0</u>
599	Chapter 46 Existing Debt Allotment	0
599	Chapter 46 Instructional Facilities Allotment	4,350,739
	Total State Aid - Fund 599	<u>4,350,739</u>
	TOTAL STATE AID - ALL FUNDS	<u><u>54,043,748</u></u>

MINIMUM REQUIRED EXPENSE ANALYSIS OF THE GENERAL OPERATING FUND FOR SCHOOL YEAR 2005 - 2006

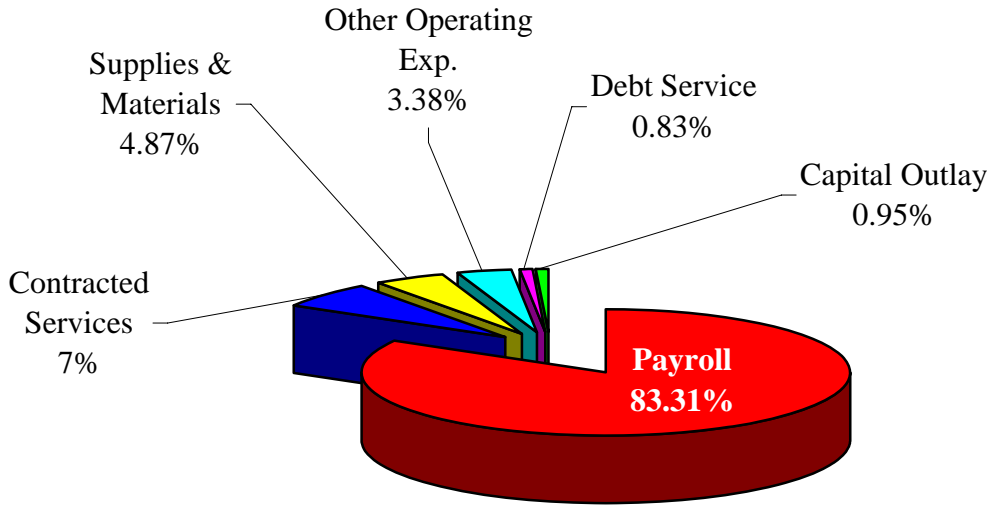
Program Intent Code	TEA Template Summary Finance	Minimum Required Percentage	Minimum Required Amount	Appropriation	Percent Appropriated	Difference Over / (Under) Appropriated	Percentage Difference Over/(Under) Appropriated
Regular Block Grant	23,085,758	100%	23,085,758	25,093,600	108.7%	2,007,842	8.7%
Gifted & Talented Operational Grant	153,267	85%	130,277	187,901	144.2%	57,624	44.2%
Career & Technology Block Grant	1,561,444	90%	1,405,300	1,531,209	109.0%	125,909	9.0%
Services to Students with Disabilities	4,252,632	85%	3,614,737	6,203,678	171.6%	2,588,941	71.6%
Compensatory Education Block Grant	4,773,245	85%	4,057,258	4,625,207	114.0%	567,949	14.0%
Bilingual Education Grant	1,291,467	85%	1,097,747	1,148,863	104.7%	51,116	4.7%
Transportation	<u>1,135,000</u>	100%	<u>1,135,000</u>	<u>2,940,046</u>	259.0%	<u>1,805,046</u>	159.0%
	<u><u>36,252,813</u></u>		<u><u>34,526,077</u></u>	<u><u>41,730,504</u></u>		<u><u>7,204,427</u></u>	

RECAP OF GENERAL OPERATING FUND BUDGET EXPENDITURES BY OBJECT

**2005 - 2006
PROPOSED**

6100	Payroll	53,776,174
6200	Contracted Services	4,306,932
6300	Supplies & Materials	3,141,337
6400	Other Operating Exp.	2,183,010
6500	Debt Service	533,947
6600	Capital Outlay	610,013
		64,551,413

BUDGET EXPENDITURES BY OBJECT CODE 2005-2006



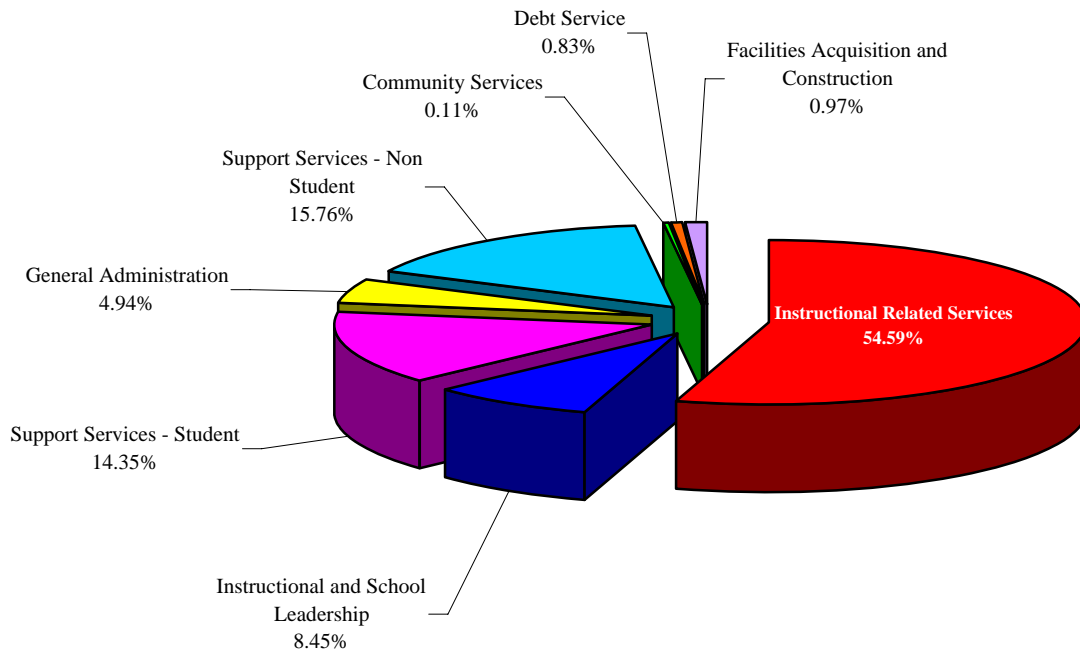
RECAP OF GENERAL OPERATING FUND BUDGET EXPENDITURES BY FUNCTION

**2005 - 2006
PROPOSED**

Instructional Related Services	35,236,611
Instructional and School Leadership	5,456,752
Support Services - Student	9,263,176
General Administration	3,186,619
Support Services - Non Student	10,175,459
Community Services	68,597
Debt Service	535,197
Facilities Acquisition and Construction	629,002

64,551,413

TOTAL EXPENDITURES BY MAJOR FUNCTION 2005-2006



CHILD NUTRITION PROGRAM FUND

A Child Nutrition Program Fund is accounted for as part of the Operating Fund. The District adopted Provision II, which allows all students to obtain a free meal. This fund utilizes the modified accrual basis of accounting and budgeting. An annual budget is approved by the Board in order to comply with T.E.A. requirements.

Major Revenues:

The Child Nutrition Program major revenue source comes from the National School Lunch Program. For 2005-2006, the district budgeted \$6,424,422 for this line item. The revenue is generated based on the number of meals served to children who qualify for a free reduced meal.

Major Expenditures:

The major expenditures for this program are the purchase of food item and personnel cost. For 2005-2006, the district budgeted \$3,261,215 and \$2,046,853 respectively.

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
CHILD NUTRITION PROGRAM (101)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2006

REVENUES	2005 - 2006 PROPOSED
Local Sources	488,815
State Sources	69,831
Federal Sources	6,424,422
Total Revenues	6,983,068
EXPENDITURES BY FUNCTION	
35 Food Services	6,664,468
51 Plant Maintenance & Operations	318,600
Total Expenditures	6,983,068
Excess / (Deficiency) of Revenues Over / (Under) Expenditures	-
Net Changes in Fund Balances	-
Fund Balance, Beginning	1,141,678
Fund Balance, Ending	1,141,678

DEBT SERVICE FUND

The Debt Service Fund is a governmental fund type, with budgetary control, that must be used to account for general long-term debt principal and interest for debt issues and other long-term debts for which a tax has been dedicated. A separate bank account must be kept for this fund. Principal and interest payments for operating indebtedness, including warrants, notes and short-term lease-purchase agreements, are to be made from the fund for which the debt was incurred. This fund utilizes the modified accrual basis of accounting.

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND (513)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2006

		2005-2006 PROPOSED
Revenues		
	Local Sources	-
	State Sources	449,841
	Federal Sources	-
	Total Revenues	449,841
Expenditures by Function		
71	Debt Service	592,208
	Total Expenditures	592,208
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		<u>142,367</u>
Other Financing Sources (Uses)		
	Transfers in	142,367
	Premium on Issuance of Bonds	0
	Other Financing Source	0
Net Changes in Fund Balance		<u>142,367</u>
Fund Balance, Beginning		902,372
Fund Balance, Ending		<u>902,372</u>

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND (516)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2006

		2005-2006 PROPOSED
Revenues		
	Local Sources	834,000.00
	State Sources	3,900,898
	Federal Sources	-
	Total Revenues	4,734,898
Expenditures by Function		
71	Debt Service	5,170,815
	Total Expenditures	5,170,815
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		(435,917)
Other Financing Sources (Uses)		
	Transfers in	0
	Premium on Issuance of Bonds	0
	Other Financing Source	0
Net Changes in Fund Balance		<u>0</u>
Fund Balance, Beginning		491,516
Fund Balance, Ending		55,599

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
ESTIMATED REVENUES
DEBT SERVICE FUND (513)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2006

	2004-2005 PROPOSED
Local Sources	
Current Year Taxes	-
Delinquent Levy	-
P & I Current Year	-
Interest on Checking Account	-
Total Local Sources	-
State Sources	
State Aid - IFA	449,841
Total State Sources	449,841
Total Revenues	449,841
Other Funding Sources:	
Other Financing	-
Transfer In - Operating	-
Premium of Issuance of Bonds	-
Other Resources	-
Total Other Resources	-
Total Revenues & Other Financing Sources	449,841

RIO GRANDE CITY CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
ESTIMATED REVENUES
DEBT SERVICE FUND (516)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2006

	2004-2005 PROPOSED
Local Sources	
Current Year Taxes	749,000
Delinquent Levy	50,000
P & I Current Year	15,000
Interest on Checking Account	20,000
Total Local Sources	834,000
State Sources	
State Aid - IFA	3,900,898
Total State Sources	3,900,898
Total Revenues	4,734,898
Other Funding Sources:	
Other Financing	-
Transfer In - Operating	-
Premium of Issuance of Bonds	-
Other Resources	-
Total Other Resources	-
Total Revenues & Other Financing Sources	4,734,898

OUTSTANDING DEBT AMORTIZATION SCHEDULE FOR THE YEAR ENDED AUGUST 31, 2006

Fiscal Yr 31-Aug	Outstanding General Obligation			Unlimited Tax Refunding Bonds			Total Gen. Obligation Debt
	Principal	Interest	Total	Principal	Interest	Total	
2005	\$ 2,095,000	\$ 2,567,301	\$ 4,662,301	\$ 40,000	\$ 354,672	\$ 394,672	\$ 5,056,973
2006	1,835,000	2,254,165	4,089,165	130,000	951,650	1,081,650	5,170,815
2007	1,890,000	2,195,090	4,085,090	135,000	947,750	1,082,750	5,167,840
2008	1,960,000	2,131,306	4,091,306	135,000	943,700	1,078,700	5,170,006
2009	2,025,000	2,060,725	4,085,725	140,000	939,313	1,079,313	5,165,038
2010	2,105,000	1,983,965	4,088,965	145,000	934,413	1,079,413	5,168,378
2011	1,355,000	1,900,352	3,255,352	386,767	1,522,208	1,908,975	5,164,327
2012	1,405,000	1,851,702	3,256,702	333,220	1,575,755	1,908,975	5,165,677
2013	1,460,000	1,801,252	3,261,252	980,000	928,975	1,908,975	5,170,227
2014	1,510,000	1,747,502	3,257,502	1,025,000	884,875	1,909,875	5,167,377
2015	1,565,000	1,689,982	3,254,982	1,070,000	838,750	1,908,750	5,163,732
2016	1,630,000	1,628,626	3,258,626	1,120,000	790,600	1,910,600	5,169,226
2017	1,700,000	1,556,441	3,256,441	1,175,000	734,600	1,909,600	5,166,041
2018	1,640,000	1,615,966	3,255,966	1,235,000	675,850	1,910,850	5,166,816
2019	1,725,000	1,535,235	3,260,235	1,295,000	614,100	1,909,100	5,169,335
2020	1,805,000	1,450,341	3,255,341	1,360,000	549,350	1,909,350	5,164,691
2021	2,260,000	995,719	3,255,719	1,425,000	484,750	1,909,750	5,165,469
2022	2,370,000	888,063	3,258,063	1,500,000	413,500	1,913,500	5,171,563
2023	2,260,000	995,719	3,255,719	1,570,000	338,500	1,908,500	5,164,219
2024	2,370,000	888,063	3,258,063	1,650,000	260,000	1,910,000	5,168,063
2025	2,480,000	775,150	3,255,150	1,730,000	177,500	1,907,500	5,162,650
2026	2,595,000	659,300	3,254,300	1,820,000	91,000	1,911,000	5,165,300
2027	2,720,000	536,038	3,256,038				3,256,038
2028	1,060,000	406,838	1,466,838				1,466,838
2029	1,110,000	356,488	1,466,488				1,466,488
2030	1,165,000	303,763	1,468,763				1,468,763
2031	1,220,000	248,425	1,468,425				1,468,425
2032	1,275,000	190,475	1,465,475				1,465,475
2033	1,335,000	129,913	1,464,913				1,464,913
2034	1,400,000	66,500	1,466,500				1,466,500
Totals	\$ 53,325,000	\$ 37,410,405	\$ 90,735,405	\$ 20,399,987	\$ 15,951,811	\$ 36,351,798	\$ 127,087,203

(1) Excludes the Refunded Obligations.

(2) It is anticipated that approximately 80% of the Bond's debt service will be funded by the State's Instructional Facilities Allotment Program and the Existing Debt Allotment Program. The Instructional Facilities Allotment Program and the Existing Debt Allotment Program are subject to biennial by the Texas Legislature.

**SPECIAL REVENUE
FISCAL YEAR 2005-2006**

Fund Description	Estimated Revenues
<i>Special Revenue Funds:</i>	
211 Title I, Part A- Improving Basic Programs	6,719,423
212 Title I, Part C- Migrant	1,320,173
220 Adult Literacy Education	82,100
224 IDEA- Part B, Formula	1,307,821
225 IDEA- Part B, Preschool	18,419
244 Vocational Education-Basic GRA	231,062
262 Title II, Part D-Enhancing Education through Technology	664,875
423 Telemedicine Research Study	64,923
Total Special Revenue Funds:	\$10,408,796